

Key Largo Fire Rescue & EMS District
Millage Rate Analysis - Version 3
FY11/12 Budget

7/29/2011

	Roll Back	.9000 Mills	.9250 Mills
FY 12 DR 420 Gross Value	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585
Millage Rate	0.8559	0.9000	0.9250
Percentage over rollback:	0.00%	5.15%	8.07%
Revenues			
Ad Valorem Taxes (96% collection rate)	\$ 1,856,240	\$ 1,951,882	\$ 2,006,101
Interest Income	19,400	19,400	19,400
Transfer In	813,900	813,900	813,900
Total Revenues & Transfers	\$ 2,689,540	\$ 2,785,182	\$ 2,839,401
Expenditures			
District	\$ 354,371	\$ 357,240	\$ 358,867
Fire Department	2,117,250	2,117,250	2,117,250
EMS	599,318	599,318	599,318
Transfer Out	150,000	150,000	150,000
Total Expenditures & Transfers	\$ 3,220,939	\$ 3,223,808	\$ 3,225,435
Change in Fund Balance	\$ (531,399)	\$ (438,626)	\$ (386,034)
Beginning Unreserved Fund Balance	\$ 659,393	\$ 659,393	\$ 659,393
Ending Unreserved Fund Balance	\$ 127,994	\$ 220,767	\$ 273,359
Recommended Ending Fund Balance (3 months of operating expenditures @ \$125,000 per month)	\$ 375,000	\$ 375,000	\$ 375,000
Necessary decrease in expenditures to achieve recommended ending fund balance	\$ 247,006	\$ 154,233	\$ 101,641

Example:

<p>\$500,000 Home in Key Largo 0.8559 Roll Back Rate Tax Bill for District Portion of \$ 428 Property Taxes</p>
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<p>\$500,000 Home in Key Largo 0.9000 .90000 Mills Tax Bill for District Portion of \$ 450 Property Taxes</p>
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<p>\$500,000 Home in Key Largo 0.9250 .9250 Mills \$ 463 Tax Bill for District Portion of</p>
